

Operations Report Week 30 2022

Fixbo Market Report -

fixbo index in €/t

Ø quantity in t

Ø gasoil in \$/t

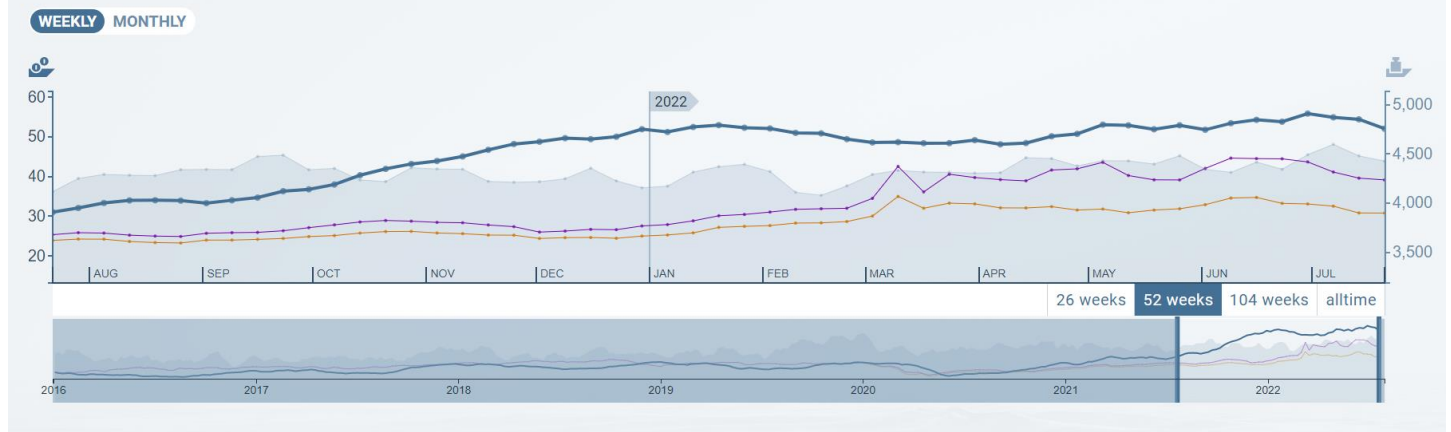
51.98 ▼4.3 %

4,424 ▼1.2 %

1,115 ▼1.6 %

So far this week European market has weakened but this is not surprising as July has historically been weaker. Not all areas of Europe are the same. Iberian Peninsula is very active as is the Western med. Lack of vessels in Black sea especially for Agricultural cargo in the black sea. Danube ports are still at total capacity. Ukraine plans to free access to 3 black sea ports from sea mines to allow grain shipments but this will unlikely have an impact on short sea vessels. Many forest fires and drought in mainland Europe is affecting inland navigation and space is very scarce. Cargo side must pay considerable low water surcharges. How will the markets develop in August – quiet or will it pick up with the grain harvest?

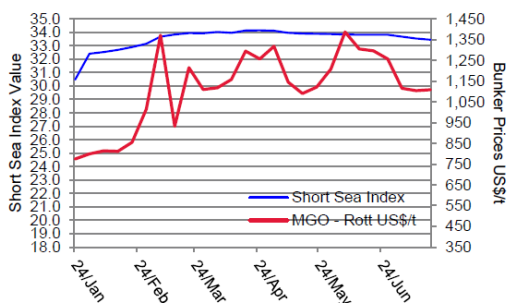
fixbo index – The European Short Sea Shipping index



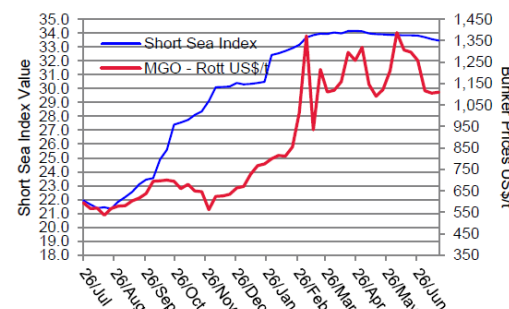
Clarksons –Languid.

Activity was lacking this week. Allied to seasonal dip in trade the temperatures in northern Europe killed any chance of Gusto in the market. Cessation on the assault in peak freight levels should be welcomed in a short lives respite. Enquiries remain for 2nd half of 2022 and firm business will ultimately prevail. Grain exports tend to pick up towards mid-August, steel exports following suit towards the month-end and into September. Before you know it fertiliser orders will be hitting the market. Irrelative to the decline in spot market orders, bunkers remain steady around USD 1150 per ton basis MGO delivery in Rotterdam, meaning rates don't entirely fall of the cliff edge. The rest? Well you know already; trade with Russia's largely non-existent right now, Ukrainian business similarly hamstrung. Costs to an Owner remain there or thereabouts, though the ever-so slight slowdown in market business leads to a minor softening of rates. Tread cautiously though, for if we are indeed witnessing a mere seasonal dip, expectation would be for a pick up come mid-August onwards.

Short Sea Index vs Bunkers - 6 Month Graph



Short Sea Index vs Bunkers - 12 Month Graph



Short Sea Rate Assessments (EUR/mt)

10,000 Mtons	ECUK / East Med	59.00	61.00
4500 Mtons	ARAG / Upper Baltic	25.00	26.00
2500 Mtons	Irish Sea / ARAG	21.50	22.50

Bunkers & Exchange Rates

Bunkers	Rotterdam Bunkers (US\$/t)	380 cst	478.50
	Rotterdam Bunkers (US\$/t)	MGO	1,109.00
Currencies	EUR - USD		1.02
	GBP - USD		1.19
	GBP - EUR		1.17

14 to 20 July, 2022

BMTI SHORT SEA REPORT

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European Short Sea Index (EUSSIX)[®]

	Current	Last Week	Diff. %	Trend	Month ago	Year ago
EUSSIX [®] [2022/29]	44.53	(44.89)	-0.8%	↘	44.00	29.38
North Europe	€30.71	(€31.79)	-3.4%	↘	€33.13	€31.58
Mediterranean	\$66.50	(\$64.75)	2.7%	↗	\$58.84	\$30.03
Sea of Azov	\$52.47	(\$47.75)	9.9%	↗	\$46.25	\$33.89
Black Sea	\$43.58	(\$45.50)	-4.2%	↘	\$54.25	\$28.92

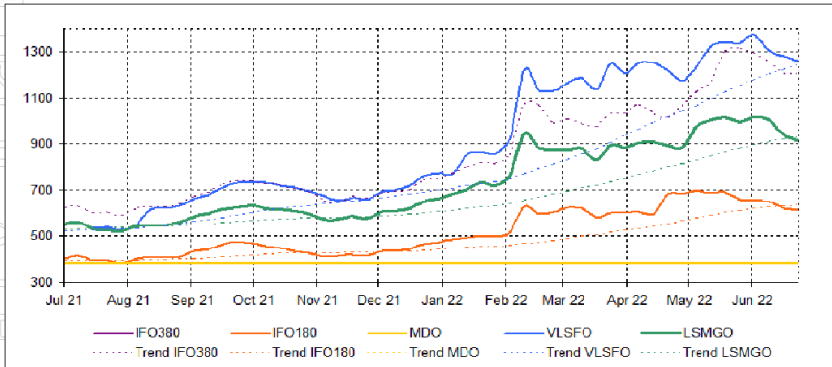
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BMTI'S BUNKER VISUALIZER

BUNKER ANALYSIS UP TO 20 JULY 2022 [USD PER MTON]

LAST 52 WEEKS – AVERAGE OF 10 SELECTED PORTS



Conti Carwil Vessels

MV Boha Wittenbergen – File 15220056 (Mediterranean Service to load steel and project cargo from Porto Nogaro + Porto Marghera + Souste to Piombino + to Le Havre + Warrenpoint + Antwerp) - **She will be open in Antwerp around the 28-29.08**
Porto Marghera - ETS: 29.07 – LPM agw

MV Laga – File 15220055 (min 2,000 T upto 3,200 T of Galvanised coils max UW 28 MTS from Ereqli (Lcan 28/7 – 2/8 to Antwerp) – on subs for bulk cargo Cagliari Bayonne – will look for part cargo from north spain to ARA.
ETA Ereqli 30.07.2022 AM - Awaiting berthing and loading prospects

MV Celina – File 15220054 (4,450mt +/-3% TONS HRC+HRCPO UP TO FCC IN CHOPT MAX UW 28,50 TS Nemrut – Ravenna – Steel Coils acct Habas) - **She will be open in Pasajes around the 19.08**
ETB Ravenna Sat.30/07 pm agwwp / Mon.01/08 0630hrs disch ops commencing / etc/s Mon.01/08 pm agwwp

After discharging in Ravenna, she will then join the Mediterranean Service (Koper + Porto Nogaro + Rijeka to Casablanca + Bilbao + Pasajes)

MV Saffier - File 15220032 (loading from Antwerp to Casablanca and Bejaia) - **She will be open in Constanta the 14.08**

ETA Bejaia: 29.07 – 17:00 agw wp / ETB: upon arrival

Discharging expected to commence: 29.07 – 19:00 / ETC/S : 31.07 PM agw

After discharging in Bejaia, she will load 4,000 steel coils + 4 pcs tanks in Civitavecchia (ETA 02.08 PM agw sub sailing from Bejaia) to Izmit and Constanta.

MV Day Blue – File 15220059 (Min 4,450 T upto FCC of bulk harmless clay from Pendik Anadolu (Lcan 30/7 – 2/8) to Bari)

Expected delivery Istanbul Tuzla 30.07 uce wp iagw

Expected to be delivered: 30.07 AM ETA Pendik: 30.08 – AM / ETB: 30.07 / ETS: 31.07

ETA Bari 04.08

MV Optima – File 15220051 (TC sub charter to Manisa Bulk (from 02.07 – 08:00) for min 45 max 150 days – 9,750 EUR pdpr)

ETA Lisbon 29.07.2022 at 12.00 lt

Vessels Completed

15220050 – Boha Wittenbergen – Harlingen/Vasto – fcc SALT

15220049 – Laga– Gent + Harlingen / Tangier + Gemlik – 3427 MTONS STEEL COILS

Vessels Under Ops

15220032 – MV Saffier - Antwerp / Casablanca + Bejaia

POL/POD	Client	Cargo	Bundles	Cargo (Tons)	Cargo (FTon)	Terms	Rate	FIOS Rate	TOTAL Frt	Net Freight
Antwerp/Casablanca	IBV	Timber SSW	251	487.000	770.792	FOTFO	55.50	46.00	€42,778.96	€5,087.23
Antwerp/Casablanca	IBV	Timber SSW	187	401.000	669.127	FOTFO	55.85	46.00	€37,370.74	€4,416.24
Antwerp/Casablanca	IBV	Timber SSW	100	136.000	202.071	FOTFO	59.50	45.00	€12,023.22	€1,333.67
Antwerp/Casablanca	LGSTA	Bars		27.354	27.354	LIFO	64.50	57.00	€1,764.33	€1,559.18
Antwerp/Casablanca	LGSTA	Tubes		88.481	88.481	LT	66.50	56.25	€5,883.99	€4,977.06
Antwerp/Casablanca	VBD (MAS) Edged	Timber Beech	384	476.000	491.196	FOTFO	79.92	53.00	€39,256.38	€26,033.39
Antwerp/Casablanca	VBD (BW) Edged	Timber Beech	107	192.000	202.717	FOTFO	75.20	53.00	€14,438.40	€10,744.00
Antwerp/Casablanca	VBD (MAS) Edged	Timber Beech	177	242.000	249.703	FOTFO	75.20	53.00	€18,198.40	€13,234.26
Antwerp/Casablanca	VBD (BORJ) Edged	Timber Beech	96	144.000	150.162	FOTFO	75.20	53.00	€10,828.80	€7,958.59
Antwerp/Bejaia	Grimaldo	Project		48	314.000	LIFO	122.00	85.00	€38,308.00	€26,690.00
Antwerp/Bejaia	Petit	DSW		200	250.000	FOTFO	130.25	73.00	€32,562.50	€18,250.00
Antwerp/Bejaia	Sediwood	ESW		77	104.000	EXFO	100.00	57.20	€2,500.00	€5,948.80
Antwerp/Bejaia	Toussaint	CSW		123	130.000	FOTFO	96.00	81.50	€12,480.00	€10,595.00
Antwerp/Bejaia	Toussaint	ESW		160.000	170.000	FOTFO	89.35	74.85	€15,189.50	€12,724.50
Antwerp/Bejaia	Ciulli	CSW		130.000	130.000	EXFO	105.35	60.35	€13,695.50	€7,845.50
Antwerp/Bejaia	VBD	HSW		277.000	259.000	LIFO	125.00	80.00	€32,375.00	€20,720.00
Antwerp/Bejaia	Incotrans	Crane		54.000	182.000	LT	86.50	72.80	€15,743.00	€13,249.60
Antwerp/Bejaia	Cevita	Grab		18.000	130.000	LIFO	15325.00	14315.00	€15,325.00	€14,315.00
Antwerp/Bejaia	Boschmans	Plates		143.000	143.000	LIFO	83.85	73.85	€11,990.55	€10,560.55
Antwerp/Bejaia	Boschmans	Bars		23.000	23.000	LIFO	85.85	75.85	€1,974.55	€1,744.55
Antwerp/Bejaia	Boschmans	Beams		2.000	2.000	LIFO	86.85	76.85	€173.70	€153.70
Antwerp/Bejaia	Boschmans	Casses		31.000	112.000	LIFO	85.00	58.25	€9,520.00	€6,524.00
Antwerp/Bejaia	Unisteel	Plates		250.000	250.000	LIFO	83.50	73.50	€20,875.00	€18,375.00
Total			1302.00	3729.84	5050.60				€405,255.53	€243,039.80
									Agency Fee	-€4,860.80
									Total	€238,179.01

15220056 – MV Boha Wittenbergen– Porto Nogaro + Porto Marghera + Sousse + Piombino / Le Havre + Warrenpoint + Antwerp

POL/POD	CLIENT	CARGO	TONS	FTON	Terms	Freight Rate	FIOS Freight	Total Freight	Net FIOS Freight
SOUSSE/LE HAVRE	Fortune Italy	2 PIECES	2 PIECES	20		91500		€91,500.00	€91,500.00
PIOMBINO/ANVERSA	Incotrans	ROTAIE 24 M LUNGH	ROTAIE 24 M LUNGH	1715		95	90	€162,925.00	€154,350.00
NOGARO/WARRENPOINT	FRIULTRANS	STEEL PLATES	STEEL PLATES	1400		93	93	€130,200.00	€130,200.00
MARGHERA/ANVERSA	TRIPCOVICH/AML	TRAFO + ACCESSORIES	TRAFO + ACCESSORIES	168	250 CBM	130000	108000	€130,000.00	€108,000.00

15220054 – MV CELINA – NEMRUT BAY / RAVENNA

POL/POD	CLIENT	CARGO	TONS	FRT	Terms	Freight Rate	FIOS Freight	Total Freight	Net FIOS Freight
Nemrut/Ravenna	Habas	Steel Coils	4400	4400	FIOS	44.9	€42.66	€197,560.00	€187,704.00
			4,400.000	4,400.000		46 USD		€197,560.00	€187,704.00

Cargo Book

15220059 – MV Day Blue - Pendik/Bari

POL/POD	CLIENT	CARGO	TONS	FRT	Terms	Freight Rate	FIOS Freight	Total Freight	Net FIOS Freight
Pendik/Bari	Geomix	Clay	4450	4450	FIOS	36.39	€35.48	€161,935.50	€157,886.00
			4,450.000	4,450.000		37USD		€161,935.50	€157,886.00

15220058 – MV Saffier - Civitavecchia / Izmit + Constanta

POL/POD	CLIENT	CARGO	TONS	FRT	Terms	Freight Rate	FIOS Freight	Total Freight	Net FIOS Freight
Civitavecchia/Izmit	Finsea	Steel Coils	500	500	FIOS	46	€44.27	€23,000.00	€22,135.00
Civitavecchia/Constanta	Finsea	Steel Coils	3500	3500	FIOS	46	€44.27	€161,000.00	€154,945.00
Civitavecchia/Constanta	Finsea	Steel Coils			FIOS	85000	€81,812.50	€85,000.00	€81,812.50
			4,000.000	4,000.000				€269,000.00	€258,892.50

15220057 – MV Celina – Porto Nogaro + Koper + Rijeka / Casablanca + Bilbao + Pasajes

POL/POD	CLIENT	CARGO	TONS	FTON	Terms	Freight Rate	FIOS Freight	Total Freight	Net FIOS Freight
NOGARO/BILBAO	COSULICH	STEEL PLATES	2120		FIOS	76	76	€161,120.00	€161,120.00
NOGARO/PASAJES	TRAMETAL	STEEL PLATES	1350		LIFO	78	73.75	€105,300.00	€99,562.50
NOGARO/CASABLANCA	MMS	STEEL PROFILES/PIPES	15		LT	77	68.5	€1,155.00	€1,027.50
NOGARO/CASABLANCA	MARLINES	STEEL PLATES	50		LT	77	68.5	€3,850.00	€3,425.00
NOGARO/CASABLANCA	HAMAG	STEEL PLATES	80		LT	85	76.5	€6,800.00	€6,120.00
KOPER/CASABLANCA		3 TANKS + 1x40'	146		FIOS	127300	105000	€127,300.00	€105,000.00
RIJEKA/SAGUNTO	CARGO SERVICES	TAMPER + CHARIOT			LT	102000	99450	€102,000.00	€99,450.00
RIJEKA/CASABLANCA	EXPORTDRVO	BEECHWOOD	1157	1300	FIOS	58	58	€67,106.00	€67,106.00

POL/POD	CLIENT	CARGO	TONS	FRT	Terms	Freight Rate	FIOS Freight	Total Freight	Net FIOS Freight
Izmit/Antwerp		Steel Coils	2000	2000	FIOS	115.3	113.85	€230,600.00	€227,700.00
Cagliari/Bayonne	GM	anhydrite	1000	1000	FIOS	110000	107250.00	€110,000.00	€107,250.00
			3,000.000	3,000.000		118 usd		€340,600.00	€334,950.00

Quotes

Date	Date Quoted	Customer	Load Port	Discharge Port	Type Cargo	Cargo Description	Quantity	Rate	CC	Terms	TOS
170_2022	22/07/2022	MMS	Porto Nogaro	Ellesmere	Project	12 Main plate girders	909 CBM	€135,000.00	LPS	FIOS	End of August beginning Sept
171_2022	24/07/2022	Sea Trans	Aviles	Antwerp or Rotterdam	Project	2 Units x 4470 x 280 x 387 cm	127.6 T	€160,000.00	LPS	FIOS	Ending August / Beg Sept
172_2022	24/07/2022	Liburnia	Rijeka	Algier	Project	8x40' SOC to be stackable	420 T	€185,000.00	LPS	FIOS	Expected TOS October-November.
173_2022	24/07/2022	MMS	Porto Nogaro	Leixoes via Aveiro	Project	Machinery	20 T	€14,000.00	LPS	LIFO	end August/beg September
174_2022	24/07/2022	Sea logis	Sousse	Antwerp	Project	2x Scrubbers each 22700 x 5000 x 5080 mm / 25 000 kg		€92,500.00	LPS	FIOS	Shpmnt end 2022.
175_2022	24/07/2022	MMS c/o Samer	Porto Nogaro	Casablanca	Project	2 pieces as described	76 T	€32,500.00	LPS	LIFO	unknown
175_2022	24/07/2022	MMS c/o Aprile	Porto Nogaro	Tangier	Project	3 pieces as described	115 T	€39,000.00	LPS	LIFO	Beg September 2022
2347_2022	26/07/2022	TPI	Antwerp	Casablanca	Project	Mining equipment	45T	€88.00	w/m	LIFO	Aug-22
176_2022	27/07/2022	Fortune Italy	Ravenna	Brest	Project	Skid Power and control cabinets	45 T	€95,000.00	LPS	FIOS	unknown
2352_2022	27/07/2022	Pateco	Antwerp	Bejaia	Steel	Steel plates	368 T	€85.00	pmt	LIFO	vessel's dates
2353_2022	29/07/2022	Steelduxx	Antwerp	Bejaia or Skikda	Steel	Sheet piles	247 T	€87.00	w/m	LIFO	unknown
2348_2022	26/07/2022	Incotrans	Antwerp	Bejaia or Skikda	Project	1 x steel crate with conveyor Belting	210 CBM	€34,000.00	LPS	LIFO	August or later
177_2022	28/07/2022	Transagent	Koper or Rijeka	Aveiro	Project	15 x 80 ft Platforms Rail Wagons	292.5 T	€90,000.00	LPS	FIOS	sub final tos
177_2022	28/07/2022	Transagent	Koper or Rijeka	Lisbon	Project	15 x 80 ft Platforms Rail Wagons	292.5 T	€100,000.00	LPS	FIOS	sub final tos
178_2022	28/07/2022	EMS Chartering	Rijeka	Oulu	Project	2 units, ttl 272 mts, 52,7 sqm / 218,5 cbm	218.5 CBM	€295,000.00	LPS	FIOS	Oct-22
179_2022	29/07/2022	Trametal	Porto Nogaro	Aveiro	Steel	Steel plates	1000 T	€72.50	mto n	LIFO	MV Celina S31
180_2022	29/07/2022	Trametal	Porto Nogaro	Aveiro	Steel	Steel plates	1850 T	€63.00	mto n	LIFO	MV DAY BLUE 8-10/8